

# Graduate Women WA

Empowering Women and Girls Through Education

## Graduate Chorus

### This Edition

AGM AND SCHOLARSHIP  
AWARDS

TUE 28TH OCT  
6pm

St Catherine's College

Graduate Women (WA) Inc

## ANNUAL REPORTS

# 2014

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## Graduate Women (WA) Inc President's Report to AGM 2014

This will be my last report as President of Graduate Women WA.

A great deal has happened in my Presidency of Graduate Women WA since I last spoke at the 2013 AGM. Then we were looking towards a celebratory close for our 90<sup>th</sup> year culminating in our Graduate Women WA book launch at Government House with our organization also holding the inaugural national AGM under the new national structure of the AFGW. 2014 was being proposed as the year to conclude the review of the regalia business with new gowns for UWA graduations and to become more inclusive to all members – opening up Graduate House more often with more member events.

I am afraid events took over. Graduate Women WA moved into a new environment in 2014.

After 50 years of business and after 3 years of consulting about the new courses, the graduation regalia business at UWA was placed out to tender. An approach by UWA Convocation to run a combined tender application with Graduate Women WA meant we were able to submit a complete gown tender to UWA, albeit, unsuccessfully. Our last of the scholarship funds from our hire of gowns will conclude this year. With this loss in mind we approached UWA and were successful in proposing UWA support for the financing of three \$5000 scholarships (which must go to UWA graduates) as well as a \$4000 scholarship to St Catherine's students attending UWA. These will operate over the next 5 years commencing next year, 2015. Our gowns have been sold to the successful tender for UWA Graduations and we find ourselves with a large unoccupied area in the Grad House.

Our Association has been addressing this over the last 6 months as well as reviewing our funding and our presence in the educational and advocacy for women arena. We no longer have the funds to maintain the office as we once ran it and we must be financially proactive. Our membership numbers have fallen and we are aware we must be more visible and directed. The committee and convenors have regrouped and all are now focusing on developing a positive strategy for the future. It is a considerable time commitment so thank you to Wendy, Alison, Jenny, Margaret, Lalani, Rhoda and Hope, Felicity Bradshaw and Kerry Evans. In particular, the committee has opened discussions with a number of people to enhance its presence in the membership area, we particularly thank Janine Ripper who with her expertise in digital media made us aware of opportunities we are missing. We asked members to speak to their colleagues and we recently co-opted two dynamic new members Stacey Martin and Brigitte Monchouguy. Already their expertise in commerce and law and their vivacity and enthusiasm is being appreciated. These meetings culminated in the wonderful donation of time by Shona Zulsdorf, who guided us through the strategic direction we are moving in and a business plan for the future. The committee have endorsed the business plan and the new committee will take

Our members have met at a number of events this year.

We began the year with a Pergola Celebration on the 27 February and the cutting of the cake (made and decorated by Mary Dinneen). Members were also able to express their appreciation of the work of Robyn Carroll, retired GW (WA) Trust Chair and 90<sup>th</sup> year organizer Hilary Silbert. We also congratulated our membership milestone winners.

A number of Committee were involved in International Women's Day events and we as an Association continue to be part of the WA Collaboration event. Should you be interested in assisting on this group please tell Karen or myself.

We met at St Catherine's College on the 20 May to hear how the bursary and scholarship winners of 2013 spent the money and what it has meant to them. How often we hear that quite small amounts have just made that difference to completing research.

We decided to hold a cocktail birthday celebration under the pergola and with weather in mind we made this a Spring celebration. Wendy McCallum and Jenny Jones are thanked for the success of this evening. Wendy, also on behalf of the Galle Kindergarten, handed over a thank you plate.

Our book, poetry and movie clubs continue as has our dinner club and to all you who organize these many thanks, our members appreciate them. Finally I wish to thank all of my STA who have supported me over the time. We farewell Tasmanian Kathy Mumford as our STA CIR who for personal reasons retired in June. I thank her for keeping me informed of CIR business when other issues here were critical. Alison Hayden requires our most special thanks. She has held the Treasurer position at a time of great upheaval and has always presented financial statement accurately and knowledgeably. I thank you for your time as Treasurer, Alison. The upheaval has also meant that Jenny Jones as Secretary has taken on a far greater role and many thanks Jenny for taking this on and maintaining your role as newsletter editor. Wendy McCallum as chair of House committee has led us to a refurbishment of the garden (in progress) and funds from members have supported this. Kerry Evans and Felicity Bradshaw have guided us well in their roles and I thank them for this. To all my committee and our new members this year I have appreciated your wisdom and expertise.

We continue to be kept informed of the national and international organisations and are still supported by members - namely national President, Madeleine Laming, national Secretary Jenny Jones and the national CIR Lynda Roberts Hall. They have ably provided direction on national issues and we wish them well as they continue in these roles. Our national AGM is in Adelaide 8/9 November 2014 and the next IFGW Triennium is to be held in Cape Town in 2016.

I close on a note where I see as an omission. In the machinations of meetings over the year we have not always given immediate feedback. Maybe a digital report on our website following our committee meetings would assist members in being part of our organization. I also propose we hold 2 general meetings a year to remind committee to report on the year as it progresses. I leave these ideas with you all.

Finally, I thank our Executive Office Karen Bothwell for her support and for understanding the dramatic change to her office hours and supporting us on this. Karen has been proactive and aware of our Associations concerns and has taken a path that means her expertise is not lost to us. Thanks Karen.

*To all members, we are important, tell your friends and lets get the Friday speakers corner going.....*

**Felicity Farrelly**  
**President**

## Secretary's Report

I said in my report to the 2013 AGM that 2014 should be a more productive year from a management point of view.

Happily, this prediction has proved correct, with the committee taking a new focus on governance. The initial step was the creation of a 3 year strategic plan with important assistance from Shona Zulsdorf. Her workshop to produce a plan drew assistance from many members. It was a great feeling to see that the members are supporting the committee as we take a step back to review the way we work and how we will head into the next chapter of our long history.



Felicity will be stepping down as president, but her experience, talents and enthusiasm will not be lost. As immediate past-President she will be a much-needed member of the new committee, helping us to consolidate the start we have made this year. As well as the strategic plan, the new committee will be able to set up a working subcommittee to refine and manage the business plan that was also generated at a second workshop led by Shona.

One goal that will be ongoing is the raising of the public profile of our organization. We need to be relevant in the community and relevant to our members. We will be using the social media plan developed for us by Janine Ripper to help us do this.

I also mentioned in my 2013 report how pleasing it was as a member of committee to have help offers of help from members. Graduate Women WA cannot afford to have the office manned by Karen more than one morning a week, so it was wonderful to be approached by some of the members suggesting that this was something that they could do to make a contribution now that they were not needed for the regalia hire. I am sure the new committee will be eager to set up a roster, and to increase the number of people familiar with the way the association is run.

The committee has also been actively engaged in filling committee positions for 2015, and we are going to the AGM with nominations for all positions on the committee. It is to facilitate the formation of a strong committee that I am not nominating as Secretary. Instead Wendy McCallum will be nominating and I intend to nominate as Newsletter Editor, a position in which I have been acting in for the last two years. Hopefully this change in responsibility will give me more time to put into the development of social media applications, using, and take advantage of, Janine Ripper's advice. I am also considering the important role of education convenor if no-one else feels that they can. Not my area of expertise, but I like a challenge and with many teachers and retired teachers on the committee I should not go too far astray.

It has been a privilege to work with all the strong, clever women on our committee and I look forward to continuing to do so, and to do what I can to promote the Association. I also look forward to doing the odd stint at Grad House.

**Jenny Jones**



## Academic Dress Report 2014

This will be the last report for Academic Dress. I am sure by now members are aware that our 50 year agreement with the University of Western Australia came to an end this year in January 2014. Unfortunately the new administration at UWA decided to put the supply of Academic Hire up for tender. We knew we were not able to provide for all the students graduating. Between 40% – 50% of the graduands at each graduation had hired from us and Regalia Craft had supplied the rest. We decided we were unable to tender but when approached by Convocation we agreed to put in a joint tender. Much time was spent on preparation of this tender, but we were not successful.



This has caused many of us much grief. Those who volunteered at each graduation have missed the contact with the students and missed the camaraderie with other members. Of course, the main thing Graduate Women will miss is the income from our hiring business. Our last graduation in September brought in \$33,732.

We were able to sell many of our PhD gowns to our regulars and most of the better quality Master's Gowns were sold to the Business School at UWA. The Bachelor gowns were purchased by Phillips and Father (The business that won the tender).

Our discussions with UWA, voicing our concerns for the students who would no longer have less expensive hiring as well as our lack of income to provide for scholarships has resulted in UWA offering to provide three scholarships of \$5000, given in our name to students of UWA for the next 5 years. This has helped ease the 'pain' a little, but we do now need to find some other means of raising funds.

I would like to thank all the members who have helped me so much during the past 13 years when I have been Convenor of the Gowns. We would not have had such a successful time without all our 'regulars' who so willingly gave up their time. I do not know how to express my appreciation for all the work that Karen Bothwell did towards every graduation. Karen, YOU are a GEM and I have loved working with you for all these years.

**Wendy McCallum**

## Graduate House Report

As mentioned in the Academic Dress Report, the gowns have all been sold so our two back rooms are now empty. This gives us an opportunity to think of different ways this area can be used. So far we have not made any decisions.

We have had two clean up afternoons this year. In the first one we removed a section of the wall and opened the courtyard up to the other front section. This section is supposedly for the tenants to use. However, for many years now, this area has been neglected and was full of weeds and general rubbish. It has been cleaned up and the roots removed from the trees and shrubs that were there.

We are looking to beautify the area and my suggestion is to name this courtyard after Dorothy Ransom. Dorothy was Convenor of the House Committee from when the house was purchased in 1972 until she could no longer carry on due to ill health in 2007. The Committee still has this suggestion under consideration, but I would welcome any thoughts and donations towards beautifying this area. I would like to see paving done, but this of course costs money. We are in the process of getting quotes for paving.

The House is our most valuable asset and we do have to try and keep it in as good a condition as possible, both inside and outside.

**Wendy McCallum**

### Saturday Bookclub Report

Graduate Women WA Saturday Morning Book Club meets on Fourth Saturday of the month from March to November at 10-30am.

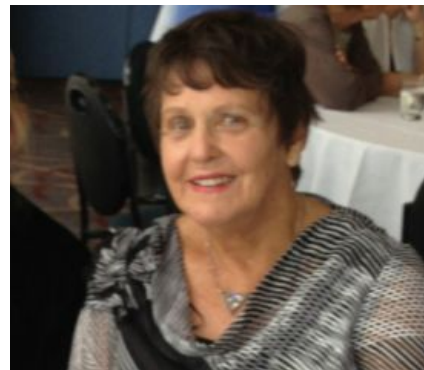
Meetings are held at 4 Park Road Nedlands which is the office of the Association.

Morning tea is provided by members on a rotational basis.

The month of February is now reserved for the Writers' Festival which members are encouraged to attend.

2015 Writers' Festival will run from Thursday 19th to Sunday 22nd February 2015.

Instead of a meeting in December, the Christmas lunch is held. This will be on 6th December 2014 at the University Club Cafe.



Our reading membership has increased to nine in number and we welcomed Carole Anderson in July. With Norrine Anderson, Rhoda Chance, Helen Charlesworth, Maggie Fuller, Jenny Jones, Elizabeth Killerby, Madeleine Laming and Agatha Van Der Schaaf we are a strong group which interacts amiably and opinions are offered from many differing view points.

Books read in 2014 range from our challenging start to the year with the 832 pages of Eleanor Catton's *The Luminaries* to the hilarity of *Girt* by David Hunt, providing a different view of Australian Colonial History.

*Burial Rites* by Hannah Kent together with the *Luminaries* was featured at this year's Writers' Festival when our interest was captured by the authors discussion of their works.

*Planet Narnia* by Michael Ward, *The Sound of One Hand Clapping* by Richard Flanagan who gave two sessions at this year's Writers' Festival, Tim Winton's *Eyrie*, Anne Tyler's *Dinner at the Homesick Restaurant*, Lisa O'Donnell's *The Death of Bees*

and Jonas Jonasson's *The Hundred Year Old Man Who Jumped Out of the Window* concludes an interesting reading year.

Since the Internet is available to us all through which to gain background information, some presenters have favoured a more direct approach to discussion rather than reading a longer informative report on the author.

Members present their chosen book according to their preference.

Background information of the book, a summary of different reviews, and a closer look at some passages are given and discussed in lively manner.

After our discussion of *The Luminaries*, during which Norrine Anderson's explanatory notes were distributed to clarify the plot, we repaired to High Tea in the restaurant of the University Club where our discussion was held in February, due to 4 Park Road being temporarily unavailable.

Members have enjoyed each others company and have decided to socialise after each meeting with a picnic lunch on the river foreshore or at University Club or cafe nearby.

2014 has been a most successful year for our Book Club.

Elizabeth Killerby

### Park Rd Bookclub Thursday Night Report

There are 14 members in the group and we generally have 8-12 members at our meetings. We have all enjoyed another successful year on the third Thursday of each month. Each meeting has involved lively discussions and the leader at each meeting has inspired us with challenging questions. Our books again ranged from the very serious to the very light-hearted. We began in February with *Loving Frank* by Nancy Horan and this was followed by *The Hundred Year Old Man Steps Out of a Window* by Jonas Johansson. *Shopping, Seduction and Mr Selfridge* by Lindy Woodhead was the book for April, *The Death of Bees* by Lisa O'donnell in May, *The Narrow Road to the North* by Richard Flanagan in June, *Mena* by Noes Vose in July, *Burial Rites* by Hannah Kent in August, *Jasper Jones* in September and this month *Everybody Matters* by Mary Robinson and finally in November will be *How to be a Good Wife* by Emma Chapman. We attended the play *Jasper Jones* in July and those of us who had already read the book were very pleased at how closely the play followed the original text. The actors were excellent and we felt they really fitted the part. It was a most enjoyable evening.

We have all appreciated meeting at Park Road and we look forward to our Christmas Party there in December. As I have said each year, we are very happy to welcome new members and I can be contacted on 94465678 if you would like to join us.

**Wendy McCallum**

### Newsletter Editor's Report to GW (WA) AGM 2014

It is interesting to reflect on why the newsletter editorship is written into the Constitution as a committee member position requiring confirmation at the AGM. I believe it is more than simply because it is a time consuming role, which, before the availability of the kind of computer software I can use, must have been even more time consuming. I believe, rather, that it is because it is so important.

Communication is the heart and soul of a membership based association like ours. As editor, I like to think I am letting everyone know what the brain (ie the executive and committee) is thinking and planning. I also like to present the real human importance of what we achieve by showcasing our winners and by reporting on the activities of individual members, and groups of members. This reminds all of us that we are a group of amazing women who are very human, but also very dedicated to our important cause – making the world a place where women have real choices about what they will do in their lives. And in making those choices, stand equally with others, equally visible, equally recognised, and equally paid.

As virtual information rapidly replaces paper, it is important that GW (WA) uses digital means, including social media, to get our message out and across. I am on the lookout for the next newsletter editor who can make that kind of communication a reality – without the learning curve.

**Jenny Jones**

### UWA Centenary Trust for Women Report to GW(WA) AGM 2014

It has been a pleasure to represent GW(WA) on the Centenary Trust for Women (CTW) Committee.

The CTW seeks to strengthen women's capacity for career and life success through education at UWA. The Trust has supported 81 Study Support Fund for Women grants amounting to \$85,639 since August 2011.

Additionally, twenty-seven students have received CTW scholarships.

The annual CTW Gala lunch was a great success in July 2014. The main fundraiser for the Trust is the Graduates' Walk. Gifts of \$1500 are recognised with a granite paver on the Oak Lawn at UWA inscribed with a graduate's name.

**Sally Male**

### Graduate Women (WA) Inc Annual General Meeting Report October 2014 Report from St Catherine's College Council Graduate Women (WA) representative

St Catherine's College 2014 highlight was the completion and opening of the new student accommodation and associated College facilities, and the successful transition to a co-educational College. '*A building in which to dream*' was officially opened by Hon Julie Bishop MP, Minister for Foreign Affairs, Member for Curtin on the 16<sup>th</sup> September with 200 invited guests and over half the student cohort attending. St Catherine's now supports a community of 430+ undergraduate and graduate students, resident advisors, visiting academics and staff in 160 single rooms, 250 self-contained studios and short stay apartments.

#### **2014 College Occupancy**

Recognising the increase in room capacity this year, St Catherine's can report that it has had full student occupancy for 2014 with the student body comprising rural and remote, indigenous, international, exchange and study abroad students.

I would like to draw members' attention to the availability of the short stay apartments available for visiting academics or friends – called St Catherine's on the Park. These fully self-contained visitor apartments provide a private studio in a fantastic location, and a great College community experience for those visitors wishing to engage in graduate dinners and/or various academic and social activities. See [www.stcatherine's.college.com.au](http://www.stcatherine's.college.com.au)

#### **2014 GWWA St Catherine's Scholarship**

Holly Gardiner (BSc – Chemistry & Physics) UWA was the recipient of the 2014 GWWA St Catherine's Scholarship.



## **College Programs**

St Catherine's offers students a fully engaged university experience, providing residential accommodation and a wide range of education and social programs for student development. Some of the highlights of the 2014 programs include:

- Academic program (undergraduate)

The very successful College academic program offers 84 unit-specific weekly tutorials, plus a number of professional development workshops such as leadership and team work. College also has a formalised First Year transition program

- Dedicated Graduate program

The new College accommodation has provided an increase in graduate students in College with approximately 100 graduate students. Activities such as graduate dinners with invited speakers are programmed to support the development of the College graduate program.

- Indigenous program

College has increased indigenous access to 55 students supported by the Dandjoo Darbalung Cultural Program, Indigenous Tutoring Program, and Indigenous Cultural Leadership Student Training Workshops. These programs are supported by funding and scholarships from Woodside and Fortescue Metals Group. St Catherine's was also successful in obtaining a grant from LotteryWest/True Blue Dreaming to support the TrueBlue Dreaming Mentoring Project in Halls Creek DHS 2015-2017.

- Volunteering program

St Catherine's students continue to be involved in a range of community volunteering projects. Volunteering is now recognised on transcript.

- Catalyst Community Arts Funding Grant

The completed collage artwork from the Catalyst Community Arts Funding Grant for an Indigenous Arts Program titled "Expressions of Indigenous Identity" was unveiled in the College foyer at a ceremony in July with the Hon Peter Collier. Presenting a LotteryWest cheque to True Blue Dreaming and St Catherine's.

- Student club activities

A myriad of successful student club activities included Commencement, Faculty and Valedictory Dinners; WICSA and NIC Cup sports events and the College Ball.

- Alumni, friendships, marketing and fundraising

St Catherine's continues to update their alumni database - please contact the College if you wish to provide information regarding former students or would like information to give to prospective students. If you would like to visit College or view the short stay academic apartments, please contact St Catherine's for a tour of the new apartments and facilities. [www.stcatherine's.college.com.au](http://www.stcatherine's.college.com.au) P: 9442 0400

**Ruth Taylor,**  
**Graduate Women (WA) Representative,**  
**St Catherine's College Council**  
**October 2014.**

## Membership Report

### October 2014

Membership to GW (WA) is suffering serious decline, with less than 50 members renewing their subscription for 2014/15. Although GW (WA) has been maintained and has thrived (and will continue to thrive) on the dedication and hard work of a few, this loss of membership sends a message to an organisation such as ours.

It demands a re-think of what we do, how do we do it, and how do we advertise it?

In the excellent Strategic Analysis provided for GW (WA) by Shona Zulsdorf, which outlines our strengths and weaknesses, we are reminded of 7 other organisations that advocate nationally for women in addition to provision of scholarships. GW (WA) is also a conduit for national representation, but it could not be considered as a prime motivating factor for joining GW (WA).

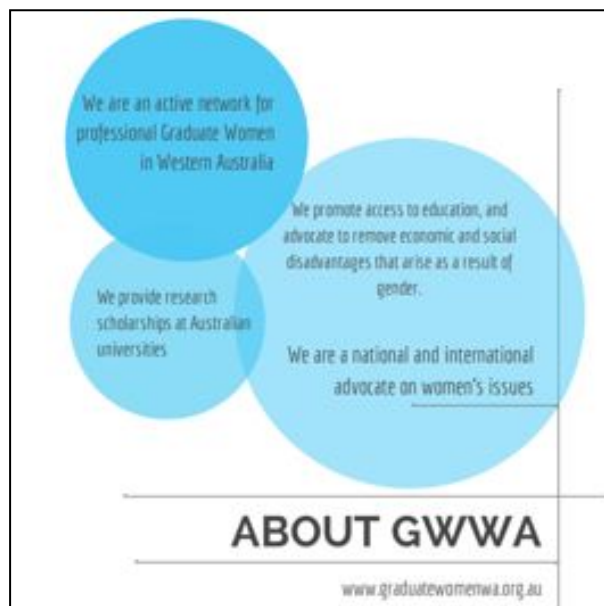
GW (WA) needs to position itself in the 21<sup>st</sup> century and look around as to how best to serve the current educational needs of women. Apart from the scholarships to help the post-graduate research of women, there are more pressing needs, such as helping refugee women who seek western education, women in a prison environment who need a mentor perhaps, a woman whose financial status has precluded her from finishing her degree, to mention just a few. There are others, such as Lalani's initiative in Sri Lanka. We need more like it. From where do we get the inspiration and the energy? From our Members.

How do we reach them? We advertise at all of the 5 Universities. It has been my experience that GW (WA) is regarded as an organisation for graduates from the University of WA. In an attempt to recruit younger members from all 5 Universities, we sought the assistance of Janine Ripper, a Freelance Writer and Blogger, to create the 'visiting card' (see below) that we will distribute to every woman graduate in WA when she hires regalia for her Graduation.

If/when the young graduate hits on the web-site, she should see an organisation that is both illustrious and vital at many levels, one that she is tempted to look upon favourably. She may not join immediately, but if she will just signify her interest and email address, GW (WA) will then work to distribute our excellent Newsletter. This is the vital link. Through this avenue, GW (WA) will advertise its initiatives.

The initiatives that GW (WA) can instigate are dependent on the ideas and skill of its members – it is only by contact that these will be known. From experience, there is nothing more alluring for a young educated woman than a joint exercise in philanthropy.

My last suggestion is the appointment of a Patron. A figurehead, who is a serious supporter of womens' education and well-being, sends a powerful message and attracts other women.



## GWWA Education Trust Annual Report 2014

I have pleasure in presenting the 2014 Annual Report of the GW (WA) Education Trust on behalf of the Trustees. The Trustees are Lyn Abbott (Chair), Jocelyne Boujos, Sandra Carrivick, Dorothy Collin, Kerry Evans, Loreena Gillon, and Brenda Robbins. Tina-Marie Innes tendered her resignation as a Trustee via notification to the Chair on 30<sup>th</sup> June 2014.

### 1. Trustees and Trust Meetings

The Trustees have met 4 times during 2013-2014 on 6 December 2013, 20<sup>th</sup> February, 30<sup>th</sup> April, and 13<sup>th</sup> August 2014. The Trustees also resolved a number of matters by email including resolutions relating to the management of fixed term deposits with Unicredit. The GW (WA) Committee Treasurer, Alison Hayden, was invited to attend the Trust meetings as in previous years.

### 2. 2014 Activities

The principal concern of the Trustees is management of the Trust Funds. Dry Kirkness was the appointed Auditor for the Trust in 2014. The Trust has managed acquittals for payments for the 2013 Scholarships and Bursaries. Brenda Robbins has overseen this process for the Trust. Kerry Evans served as GW (WA)'s Awards Convener in 2014. Subsequent to the resignation of Tina-Maria Innes, whom the Trustees appointed Secretary at the beginning of the year, the duties of Secretary have been undertaken by Sandra Carrivick.

### 3. Invested Funds

Copies of the Balance Sheets and Profit and Loss Statements and a summary of the financial position of the Trust Fund will be presented at the AGM.

The majority of the Education Trust funds are invested with UWA. The investment arrangements remain consistent with previous years. Donations to the Scholarship Fund in 2013/2014 have been placed on term deposit with the University Credit Union.

The Trustees receive a statement annually from UWA. There has been an improvement on the return of funds in both UWA investment pools (LTP and STP). Funds invested in the University Credit Union remain capital stable.

The reinvestment strategy for the Trust has been discussed following a review of investment and reinvestment plan. It was agreed that the GW (WA) Education Trust funds in UWA's Long Term Pool (LTP) be managed according to Financial Services Fluctuation Reserve model with annual distributions.

In the financial year 2013-2014 members (and one other person) donated \$925 to the Scholarship Fund and \$210 to the Bursaries Fund. Fund-raising (sale of bulbs) added \$614 to the Bursary funds.

#### **4. Scholarships and Bursaries 2014**

The Trustees resolved to disburse \$10,000 from the Bursaries Fund and \$8,000 from the Scholarship Fund for award in 2014. The Trustees also agreed to disburse the first instalment of \$2000 for the Leah Jane Cohen Bursary at the time it was awarded.

To remind members of the significance of the terminology: the Scholarship Fund holds donations made by GW (WA) and others which are tax deductible in favour of the donor. It is subject to ATO Scholarship Category regulations, chiefly preventing international use, and funds are expected to be regularly disbursed, not capitalised. The Bursary Fund is a short convenient title for the accumulation of bequests, memorial appeals, donations and regalia hire profits built up over many decades which the Trustees may grant to ‘women of any age who [...] are considered worthy secondary or tertiary scholars by the Trustee’ (Deed, 4.1).

#### **6. Legislative Matters**

The *Australian Charities and Not-for-profits Commission (Repeal) (No.1) Bill 2014* was introduced into the House of Representatives on 19 March 2014. The summary of written submissions to the Options Paper has not yet been published. The Trust is maintaining close watch on this matter.

#### **7. Trustee appointments**

All current Trustees are within their terms of appointment and are willing to continue.

Emeritus Professor Lyn Abbott  
Chair, GW (WA) Education Trust  
20 October 2014



**GRADUATE WOMEN (WA) INC COMMITTEE 2014/2015**  
**Nominations for Members of the Committee of [Graduate Women \(WA\) Inc](#)**  
**are requested for the year 2014/2015**

Graduate Women WA has many avenues of support for women and serving on the committee is a rewarding experience. Each year at the AGM the full committee steps down and invites all members to nominate for the vacant positions. Please consider how you could contribute as a committee member.

The committee comprises:

President

2 Vice-Presidents

Treasurer

Assistant Treasurer

Secretary

Newsletter Editor

5 Ordinary Committee Members

Meetings are held as needed, and this usually means a monthly meeting, for 2 hours one evening. 5 Committee members need to be present to enable decisions to be formally taken.

From the committee, convenors of the sub-committees are chosen – Education Convenor, Status of Women Convenor, and Peace and Human Security Convenor. Other positions may be filled from the committee or by other volunteers: Bursary Convenor, Membership Officer, UWA Centenary Trust for Women representative and the representative on the Council of St Catherine's College. This may thus lead you into new directions, using your skills for the benefit of fellow members and women in general.

If you would like to join us on the Committee please fill out the nomination form below and return to the office before the meeting to be held on Tuesday 28<sup>th</sup> October 2014.

I wish to nominate for the following position/s:

Please underline the position you are willing to undertake.

**President / Vice-President (2) / Secretary / Treasurer / Assistant Treasurer / Newsletter Editor / General Committee Member (5 positions)**

**Name:** \_\_\_\_\_

**Address:** \_\_\_\_\_

**Phone/fax:** \_\_\_\_\_

**Email:** \_\_\_\_\_

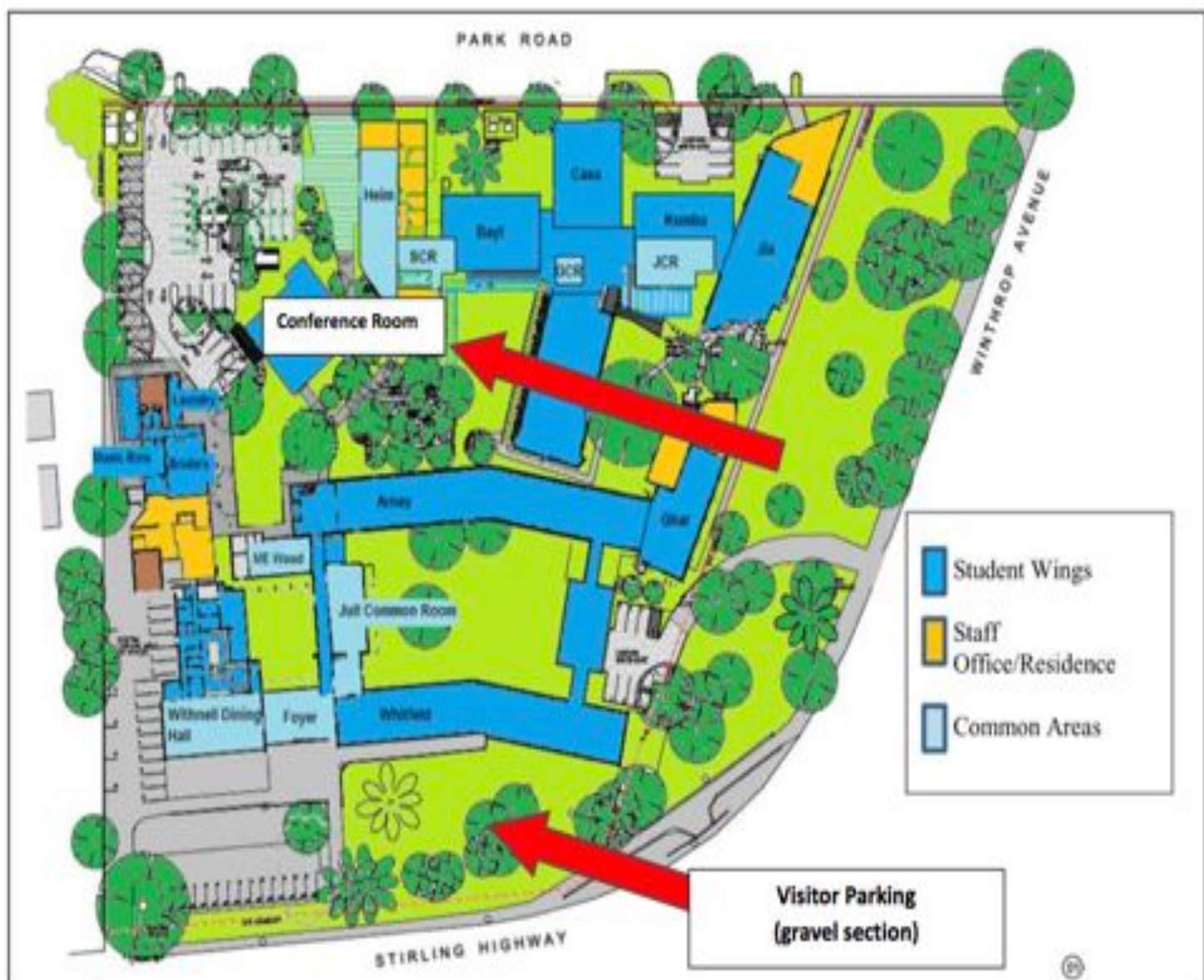
**Signature:** \_\_\_\_\_

Note. Ideally all committee members should have computer access.

Please email the nomination form to: [office@graduatewomenwa.org.au](mailto:office@graduatewomenwa.org.au)  
or post to: Graduate Women (WA), PO Box 48, NEDLANDS WA 6909

**APPENDICES**

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- 2013 GW (WA) AGM minutes
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- GW (WA) Financial Statements 2013/2014



**Graduate Women (WA) Inc  
Scholarship and Bursary Winners and Annual General Meeting  
6pm, Tuesday 28th October 2014  
Order of Proceedings**

**Presentations**

to Bursary and Scholarship Winners 2014

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**Graduate Women (WA) Inc.  
Annual General Meeting  
28 October 2014  
Agenda**

1. Constitution of Meeting and apologies
  2. Confirmation of the Minutes of the 2013 Annual General Meeting
  3. Business Arising
  4. Reports
    - 4.1 President
    - 4.2 Secretary
    - 4.3 Treasurer – report and acceptance of Audited Financial Statements
  5. Other reports
  6. Election of Officers and Committee for 2014/2015
  7. Appointment of Auditors
  8. Other matters
  9. Thanks and Close
- 

**GWWA Inc Education Trust  
Annual General Meeting  
28th October 2014  
Agenda**

1. Welcome
2. Minutes of 2013 Annual General Meeting
3. Confirmation of Minutes
4. Business Arising from Minutes
5. Reports
  - 5.1 Chair of Trust's Report
  - 5.2 Auditor's Report
6. Trustee Membership
7. Any other business
8. Close

**Minutes of Graduate Women WA Inc Annual General Meeting**

**Held on Tuesday 22<sup>nd</sup> October 2013  
M. E. Wood Theatre, St Catherine's College**

**1. Constitution of Meeting.**

F. Farrelly welcomed members present and opened the meeting at 7.10 pm.

**Present:** F. Farrelly (in the Chair), W. McCallum, H. Alexander, K. Evans, M. Giles, D.W. Collin, L. Ewing, F. Bradshaw, A. Hayden, J. Jones, R. Carroll, J. Lamb, L. Abbott, M. Laming, R. Chance, K. Wood, L. Cala, R. Taylor, R. Adamson, B. Robbins, S. Carrivick, A. Ciffollili, H. Silbert, M Scott, Tina-Marie Innes

**Apologies:** L. Roberts-Hall, K. Mumford, A. Sydall, K. Wright, H. Charlesworth, S. Watt, J. Mills, M. Brown, M. Nyegaard (Foundation Scholarship), P. Wyndow, M. Thomas, K. Wright, P. Kershaw, Jennifer Healey, K. Shellabear, B. Taylor

**In Attendance:** K. Bothwell (Minutes)

**2. Minutes of the 2012 Annual General Meeting**

Corrections to item 4.3 in the 2012 Treasurer's Report were read to the meeting and the proposed changes (*see below*) were agreed to by those at the meeting.

*"Charities and Not-for-Profits Commission and its likely impact on the Association.*

*The Honorary Treasurer regretted having to report that final Financial Statements and Report had not been received from our auditors (Somes & Cooke). Therefore it was agreed to adjourn the presentation of audited accounts to members at a later date.*

*Motion: to receive the Report of the Honorary Treasurer."*

It was moved M. Giles; Seconded H. Silbert

That the minutes of the Annual General Meeting held on Tuesday 23<sup>rd</sup> October 2012 be confirmed.

**Carried**

**3. Business Arising.**

The meeting noted that during the Annual General Meeting of 2012, the election of office bearers may not have complied with Article 9.2 I and (i), of the Rules but agreed that there had been no intention to distort the voting strength of the committee. This will be explained to members in an email to be circulated after this Annual General Meeting.



## 4. Reports

- 4.1 President's Report: Felicity Farrelly presented her annual report, which had been circulated in the October 2013 Newsletter.

She added her thanks to the CTW representative, Sally Male, and also Ruth Taylor, our representative on the Council of St Catherine's College.

Special thanks were also expressed to Louise Ewing who has been a delight on committee and is now going to London for a post doc position.

Moved: by H. Silbert that the President's Report be accepted.

Seconded: F. Bradshaw

Carried

- 4.2 Secretary's Report: Circulated in the October 2013 Newsletter was presented by Jenny Jones and

It was moved K. Evans; Seconded M. Laming

That the Secretary's Report be accepted.

Carried

- 4.3 Treasurer's Report: tabled and presented by Alison Hayden

Financial statements arrived at the office at 6pm today, and were prepared by our auditors (Dry Kirkness). They were tabled by the Honorary Treasurer Alison Hayden, and copies were available at the meeting.

Operating Loss of \$9,812, which included a \$20,000 impairment for loss of hoods.

Total Comprehensive Income for the year: \$90,067.

A. Hayden told the meeting that she has prepared a budget for 2013/2014 and after a few adjustments this will be placed in the next Newsletter for members to see.

Moved: A. Hayden moved that the audited reports be accepted.

Seconded: M. Giles

Carried

5. Other Reports

As tabled in the AGM Newsletter

It was moved W. McCallum; Seconded M. Laming

That the Reports be accepted.

Carried.

6. Election of Officers and Committee for 2012/13

F. Farrelly declared all positions vacant, presented written nominations received to date and called for further nominations from the floor.

The following were elected by acclamation:

President: Felicity Farrelly

Moved by W. McCallum and carried unanimously

Vice President (1): Wendy McCallum

Moved: F. Farrelly

Seconded: A. Hayden

Vice-President (2) - vacant

Honorary Treasurer: Alison Hayden

Moved: F. Farrelly

Seconded: H. Silbert

Assistant Treasurer: vacant

Secretary: Jenny Jones

Moved: F. Farrelly

Seconded: L. Ewing

Newsletter Editor: Acting J. Jones

Committee Members: F. Bradshaw,

Moved: F. Farrelly

Seconded: A. Hayden

The following members have volunteered to undertake the following roles:

CIR

Kathy Mumford

Moved: F. Farrelly

Seconded: A. Hayden

Bursary Convener – K. Evans

Moved: F. Farrelly

Seconded: A. Hayden

**Graduate Women (WA) Inc Education Trust  
Annual General Meeting**

**Held on 22 October 2013 in St. Catherine's College**

**Minutes**

Present:

R. Carroll (in the Chair), L. Abbott (Secretary), W. McCallum, H. Alexander, K. Evans, M. Giles, D.W. Collin, L. Ewing, F. Bradshaw, A. Hayden, J. Jones, J. Lamb, M. Laming, R. Chance, K. Wood, L. Cala, R. Taylor, R. Adamson, B. Robbins, S. Carrivick, A. Ciffollili, H. Silbert, M Scott, Tina-Marie Innes

Apologies:

Apologies: L. Roberts-Hall, K. Mumford, A. Sydall, K. Wright, H. Charlesworth, S. Watt, J. Mills, M. Brown, M. Nyegaard, P. Wyndow, M. Thomas, K. Wright, P. Kershaw, Jennifer Healey, K. Shellabear, B. Taylor

In attendance: K. Bothwell

**1. Constitution of the Meeting**

The Chair opened the 2013 Annual General Meeting of the Trust and welcomed members present.

**2. Minutes of 2012 Annual General Meeting held on 23 October 2012 and reconvened on 3 April 2013.**

The Chair advised the Meeting that Minutes of the 2012 AGM had been circulated in the GWWA Newsletter before the Trustees had approved them; the final text was now tabled but owing to pressure in the office multiple copies were not available to members. The Chair undertook that the Minutes approved by the Trustees would be published in a GWWA Newsletter early in 2014.

The Chair moved that the Minutes of the 2013 AGM, opened and adjourned on 23 October 2012 and reconvened on 3 April 2013, be confirmed as tabled.

Carried, *nem.con.*

**3. Business arising from the Minutes.**

There was no business arising from the Minutes.

**4. Annual Report of the Chair of the Trust.**

The Chair, Professor Robyn O. Carroll, presented her Report, of which copies were circulated, and spoke to her text, which was as follows:

I have pleasure in presenting this Annual Report on behalf of the Trustees. The Trustees are Lyn Abbott (Trust Secretary), Jocelyne Boujos, Robyn Carroll (Chair), Dorothy Collin, Kerry Evans, Loreena Gillon and Brenda Robbins.

(i) Trustees and Trust Meetings

The Trustees met on six occasions during 2012 and 2013 and resolved a number of matters by email relating to the management of fixed term deposits with Unicredit. The Committee Treasurer, Alison Hayden was invited to attend the Trust meetings as in previous years.

The Education Trust AGM was unable to be concluded on 23 October 2012 because the audit of accounts was not completed. The audited accounts were accepted by the Members at the adjourned AGM held on 3 April 2014.

(ii) 2013 Activities

The principal responsibility of the Trustees is management of the Trust Funds and accountability for the use of these Funds. This year the Trust has once again sought acquittals for payments from the Scholarship Fund to Scholarship recipients. It has not always as straightforward as might be hoped to obtain these acquittals. Thank you to Brenda Robbins and Dorothy Collin for following up on acquittals from 2012 and for developing a 'steps and process' document for acquittals.

The Trustees reviewed the recommendations made to the Committee by the Chair of Assessors, Dr Megan Thomas, and approve the Committee's decision to pay the amounts that the assessors recommend be awarded in 2013 from Trust funds.

The Trustees executed the Deed of Amendment prepared by Jocelyn Boujos in 2012 to effect a change of name of the Education Trust from AFUW (WA) Inc Education Trust to Graduate Women (WA) Education Trust. No further formalities were required to effect this change of name.

As proposed by the Trustees to the Committee in 2012, a new firm of auditors was appointed to audit the Association and Education Trust accounts in 2013. Dry Kirkness has been appointed and has audited the accounts presented to the Members at this AGM.

Earlier this year the Trustees met with Ms Leona Fossey from Financial Services, Treasury and Investments, at UWA to review the capital funds and income spending policy applied to Trust investments with UWA. The Trustees are considering the information provided by UWA and are in the process of preparing a re-investment strategy for the future as part of an income management plan for the Trust and the Association.

The Trustees have prepared a document that sets out a time line and process guide for the administration of Trust business and bursaries and scholarships funded by Trust monies. This document is expected to be settled in the near future.

(iii) Invested Funds

Audited copies of the Balance Sheets and Profit and Loss Statements and a summary of the financial position of the Trust Fund will be presented at the AGM.

The majority of the Bursary Fund is invested with UWA, with some funds being held at Unicredit. Donations to the Scholarship Fund in 2012/2013 have been placed on term deposit with the University Credit Union.

The Trustees receives a financial statement annually from UWA in January that refers to the previous calendar year. There has been considerable improvement on the return of funds in both UWA investment pools (Long Term and Short Term). As in 2012, funds invested in the University Credit Union remain capital stable.

(iv) 2013 Bursaries and Scholarships

The Trustees met in February to review the Trust investments and income and resolved to recommend to the Members that funds be made available to pay for two bursaries (from the Bursary Fund) and three scholarships (from the Scholarship Fund).

The Trustees recommended that GW(WA) advertise Bursaries up to the following amounts from the Education Trust Bursary Fund:



Jillian Bradshaw Bursary	\$4,000	
	Mary Walters Scholarship	\$4,000

The Trustees recommended that GW(WA) advertise Scholarships up to the following amounts from the Education Trust Scholarship Fund

GW(WA) Foundation Scholarship	\$5,000
Joyce Riley Scholarship	\$4,000
Mary and Elsie Steven Scholarship	\$4,000

The actual amounts recommended by the assessors to be awarded from funds held by the Trust were:

	Jillian Bradshaw Bursary	\$4,000
	Mary Walters Bursary	\$4,000
	GW(WA) Foundation Scholarship	\$5,000
Joyce Riley Scholarship	\$4,000	
	Mary and Elsie Steven Scholarship	\$3,440

(In addition, the members in General Meeting on 27 March 2013 resolved to advertise an additional Bursary to mark the Association's 90th year celebrations, the 2013 GW(WA) Inc 90th Anniversary Bursary. This Bursary will be funded directly by the Association. The assessors recommended an award of \$6,000.)

The Trustees recommended to the Committee and to the Members in 2013 that the Leah Jane Cohen be advertised in 2013. This recommendation has not been taken up

#### (v) Bursaries and Scholarships 2014

The Trustees will present their recommendations as to the amounts available for payment of bursaries and scholarships to the Members at a meeting in February or March 2014 when updated information from UWA about our invested funds is at hand.

As was the case in 2013, the Trustees expect to be able to recommend in 2014 that GW(WA) offer a similar combination of bursaries and scholarships from the Bursary Fund and the Scholarship Fund as were offered in 2013.

#### (vi) Future Management of the Scholarship Fund and the Bursary Fund and matters relating to the Education Trust

There are a number of matters that have occupied the Trustees in 2013 and will continue to do so in the coming years to varying degrees. These include the decisions about the investment strategy for the Trust's income, ways to streamline the bursary and scholarship awards process to ensure that communication and accountability goals are met, and anticipating the impact of any changes to the not-for-profit sector that might be introduced by the Federal government.

In respect of the second matter, there is an ongoing need for the Association to review and plan the overall offerings of scholarships and bursaries and prizes. There is a need to balance the benefit of drawing on a fund to which the Association, members and others are able to make tax deductible donations (the Scholarship Fund) on the one hand and on the other hand being in a position to offer postgraduate bursaries on terms that are decided by the Association rather than by ATO eligibility criteria. The process of review and planning how the funds of the Association are applied in the future also needs to include consideration of whether some or all of the capital held in the Bursary Fund is applied to bursaries, or whether income only is to be applied. A separate though related question is whether the members are willing to augment the Bursary Fund from proceeds raised by the gown hire business and volunteers even though a donation to the Bursary Fund cannot be claimed as a tax deduction by any donor. The benefits of using funds for the special purposes of the Association, unconstrained by ATO requirements, were recognised by the decision of members who voted this year to award the 2013 GW(WA) Inc 90th Anniversary Bursary which will enable an international woman student to be awarded a bursary. That Bursary is being funded directly from funds raised by the Association. Consideration should be given to offering a bursary on the same or similar terms in the future.

The administration of the scholarships and bursaries has become more complicated since the Scholarship Fund was established. There are a number of eligibility criteria that need to be satisfied for ATO purposes and to ensure that the Trustees and Association act lawfully. In addition, all recipients need to satisfy the Trustees that they have used the funds they were awarded by the Association in accordance with their award. It will be of

great assistance to the Trustees if a member of the Association as Convener of Scholarships and Bursaries (Awards Convener) were to oversee the bursary and scholarship process from start to finish each year. Ideally this person will attend committee meetings from time to time and be a Trustee or be invited to attend Trust meetings. The Convener would ensure that the advertisements, the application documentation and the acquittal process is consistent and review the recommendations of the panel of assessors before they are signed off by the Trust and Committee. There have been efforts over recent years to achieve greater clarity of the process and accountability by recipients. There is more that can be achieved to ensure that the GW(WA) bursaries and scholarships process operates smoothly and is sound.

(vii) Vale Barbara Mary Hale

The Trustees were deeply saddened by the loss of Barbara Hale earlier this year, long term friend, Trustee and Chair of the Trust. Barbara made an outstanding contribution over many years to the Trust through its establishment and administration. Her hands on attention to the many items of business that the operation of the Trust involves were greatly appreciated and are sorely missed.

(viii) Trustee appointments

At the 2012 AGM the Members appointed Ms Brenda Robbins and Ms Robin Adamson as new Trustees. Brenda took up her appointment and has made a welcome and valuable contribution as a Trustee. Unfortunately, for personal reasons, Robin was unable to take up her appointment. Having served for a number of years as a Trustee and two years in the Chair I have decided to retire. I have advised the Secretary of the Trust accordingly and I will step down as Chair after the AGM on 22 October. I have greatly enjoyed working with my fellow Trustees and members of the Committee and Association during my time as a Trustee and I admire the work that everyone does for Graduate Women and the women of Western Australia.

Lyn Abbott, Jocelyne Boujos, Dorothy Collin, Kerry Evans, Loreena Gillon and Brenda Robbins have confirmed that they are willing to continue as Trustees. I am pleased to report that at a meeting held on 15 October 2013 the Trustees unanimously voted to elect retired Professor Lyn Abbott to the Chair of the Trust. She will assume these duties as I step down.

Professor Robyn Carroll  
Chair, GW(WA) Inc. Education Trust  
22 October 2013

In speaking to her Report the Chair emphasised the value of being able to offer Bursaries which were open to all women graduates from any recognised university in the world, regardless of their nationality, who were enrolled for postgraduate work at a Western Australian University; and also were able to be used for research, study and attendance at overseas conferences. This was in accord with the internationality of our Association and not possible under the terms of ATO DGR funds.

She invited questions and answered a questioner that Trustees could serve more than one term.

She referred to the establishment of the Australian Charities and Not-for-Profits Commission (ACNC) and the increasingly close oversight of bodies receiving tax exemption.

The Chair indicated that the Trustees had recommended to the President of the Association that Dr Sandra Carrivick and Ms Tina-Maria Innes be appointed as Trustees.

The Chair moved the adoption of the Annual Report of the Trust.

The Chair then moved that the Meeting be adjourned to allow the 2013 Annual General Meeting of the Association to be reconstituted for the purpose of electing two Trustees.

Carried on the voices.

[The President of the Association took the Chair and invited Professor Carroll to nominate Dr Sandra Carrivick for election to the Trust. Professor Carroll summarised Dr Carrivick's *c.v.* (attached) Dorothy Collin seconded the nomination.

Elected, *nem.con.*

The President invited Professor Carroll to nominate Ms Tina-Marie Innes for election to the Trust. Professor Carroll welcomed the opportunity to elect to the Trust Ms Innes, Chief Risk Officer, Audit & Compliance in a city firm.

Ms Brenda Robbins seconded the nomination.

Elected, *nem.con.*

The President closed the re-opened AGM of GWWA and left the Chair.]

Professor Carroll resumed the Chair and moved to the next item of business.

## **5. Report of the Auditor**

The Chair expressed regret that the Auditor's Report for the financial year 2012 -2013 of the Education Trust had not been received although the financial reports had been provided some months before.

It was unsatisfactory but it appeared that again the Annual General Meeting must be adjourned.

The chair moved that the 2014 AGM be adjourned to a date in March or April 2014, to be agreed between the Chair of the Trust and the President of the Association.

Carried on the voices.

**GRADUATE WOMEN (WA) INC EDUCATION TRUST**

**MINUTES OF THE RECONVENED 2013 ANNUAL GENERAL MEETING  
HELD at 7.30 pm ON WEDNESDAY 12 MARCH 2014  
At 4 Park Road, Nedlands**

**PRESENT:** D.W Collin (A/Chair), K. Evans, B. Robbins, T Innes (Secretary), A. Kennedy, S. Carrivick, J. Jones, L. Weddikkara, A. Hayden, M. Giles, R. Chance, W. McCallum, H. Silbert, B. Robbins, S. Carrivick

**APOLOGIES:** L. Abbott, F. Farrelly, K. Mumford, K. Wright, K. Wood, J. Lamb, K. Shellabear, F. Bradshaw, L. Gillon, J. Boujos

The meeting was opened at 7.30 pm by the A/Chair.

**BUSINESS OF THE MEETING:**

**Moved from the Chair:** To receive and consider the audited financial statements for the Trust for 1 July 2012 to 30 June 2013.

Hard copies of the summary statements were tabled at the meeting.

The A/ Chair advised that the Auditors had provided an unqualified opinion on the Financial Statements for the financial year ending 30 June 2013.

**MOVED** M.Giles/ B. Robbins: That the Auditor's Reports for the Scholarships and the Bursaries Funds be adopted.

**CARRIED -** Unanimously.

The meeting was closed at 7.40 by the A/Chair.



**GRADUATE WOMEN (WA) INC.**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2014**

**ABN 78 166 425 907**

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GRADUATE WOMEN (WA) INC  
FINANCIAL REPORT FOR THE YEAR ENDED 30 JUNE 2014  
COMMITTEE'S REPORT

Your committee members submit the financial report of Graduate Women (WA) Inc for the financial year ended 30 June 2014.

**Committee Members**

The names of committee members throughout the year and at the date of this report are:

Ms Felicity Farrelly (President)  
Mrs Wendy McCallum (Vice President)  
Ms Alison Hayden (Treasurer)  
Dr Margaret Giles (Immediate Past President)  
Ms Jennifer Jones (Secretary)  
Ms Felicity Bradshaw (Resigned – April 2014)  
Ms Louise Ewing (Resigned – January 2014)  
Ms Lalani Weddikkara  
Ms Hope Alexander  
Ms Rhoda Chance  
Ms Kathy Mumford

**Principal Activities**

The principal activities of Graduate Women (WA) Inc during the financial year were the hire of academic dress and investment.

**Significant Changes**

No significant change in the nature of these activities occurred during the year.

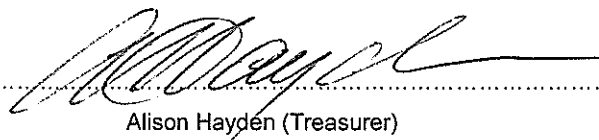
**Operating Result**

The operating loss after providing for income tax amounted to \$20,983 (2013 - \$9,812 loss).

Signed in accordance with a resolution of the members of the committee.



.....  
Felicity Farrelly (President)



.....  
Alison Hayden (Treasurer)

Dated this        th day of October 2014

GRADUATE WOMEN (WA) INC  
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 30 JUNE 2014

	Note	2014 \$	2013 \$
INCOME	2	82,231	140,877
		<u>82,231</u>	<u>140,877</u>
EXPENDITURE			
Rent and leases		(2,167)	(2,215)
Salaries and wages (excl. Superannuation)		(21,831)	(25,550)
Superannuation		(2,435)	(2,288)
Academic dress impairment		(161)	(20,000)
Other expenses		(51,454)	(46,186)
Donations and scholarships		(20,500)	(39,000)
Depreciation		(4,666)	(5,172)
		<u>(103,214)</u>	<u>(140,411)</u>
<b>Profit before income tax</b>		(20,983)	466
Income tax expense	3a	-	(10,278)
<b>Profit (loss) after income tax</b>		<u>(20,983)</u>	<u>(9,812)</u>
<b>Other Comprehensive Income</b>			
Items that will be reclassified subsequently to profit or loss when specific conditions are met:			
Net gain on revaluation of available for sale financial assets - net of tax	3b	5,733	7,879
Items that will not be reclassified to profit or loss:			
Net gain on revaluation of investment property assets		-	100,000
<b>Other Comprehensive Income for the year</b>		<u>5,733</u>	<u>107,879</u>
<b>Total Comprehensive Income for the year</b>		<u>(15,250)</u>	<u>98,067</u>

The accompanying notes form part of these financial statements.

GRADUATE WOMEN (WA) INC  
STATEMENT OF FINANCIAL POSITION  
AS AT 30 JUNE 2014

	Note	2014 \$	2013 \$
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	4	58,247	107,564
Trade and other receivables	5	7,144	708
<b>TOTAL CURRENT ASSETS</b>		<b>65,391</b>	<b>108,272</b>
<b>NON-CURRENT ASSETS</b>			
Available for sale financial assets	6	56,616	48,426
Property, plant and equipment	7	1,318,449	1,323,716
<b>TOTAL NON-CURRENT ASSETS</b>		<b>1,375,065</b>	<b>1,372,142</b>
<b>TOTAL ASSETS</b>		<b>1,440,456</b>	<b>1,480,414</b>
<b>CURRENT LIABILITIES</b>			
Trade and other payables	8	2,884	11,546
Provision for income tax	9	-	-
Other provisions	10	184	18,687
<b>TOTAL CURRENT LIABILITIES</b>		<b>3,068</b>	<b>30,233</b>
<b>NON-CURRENT LIABILITIES</b>			
Deferred tax liability	9	14,826	12,369
<b>TOTAL NON-CURRENT LIABILITIES</b>		<b>14,826</b>	<b>12,369</b>
<b>TOTAL LIABILITIES</b>		<b>17,894</b>	<b>42,602</b>
<b>NET ASSETS</b>		<b>1,422,562</b>	<b>1,437,812</b>
<b>MEMBERS' FUNDS</b>			
Retained earnings		702,968	723,951
Asset revaluation reserve		685,000	685,000
Financial instrument reserves		34,594	28,861
<b>TOTAL MEMBERS' FUNDS</b>		<b>1,422,562</b>	<b>1,437,812</b>

The accompanying notes form part of these financial statements.

GRADUATE WOMEN (WA) INC  
STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 30 JUNE 2014

	Retained Earnings	Asset Revaluation Reserve	Financial Instrument Reserve	Total
	\$	\$	\$	\$
Balance at 1 July 2012	733,763	585,000	20,982	1,339,745
Loss attributable to members of the entity	(9,812)	-	-	(9,812)
Other Comprehensive Income	-	100,000	7,879	107,879
Balance at 1 July 2013	723,951	685,000	28,861	1,437,812
Loss attributable to members of the entity	(20,983)	-	-	(20,983)
Other Comprehensive Income	-	-	5,733	5,733
Balance at 30 June 2014	702,968	685,000	34,594	1,422,562

The accompanying notes form part of these financial statements.



GRADUATE WOMEN (WA) INC  
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2014

**NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the Associations Incorporation Act (WA) 1987. The committee has determined that the association is not a reporting entity.

The financial report has been prepared on an accruals basis and is based on historic costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report.

**a. Income Tax**

The income tax expense (revenue) for the year comprises current income tax expense (income).

Current income tax expense charged to the profit or loss is the tax payable on taxable income calculated using applicable income tax rates enacted, or substantially enacted, as at the end of the reporting period. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax asset and deferred tax liability balances during the year as well as unused tax losses.

Current and deferred income tax expense (income) is charged or credited directly to equity instead of the profit or loss when the tax relates to items that are credited or charged directly to equity.

Deferred tax assets and liabilities are ascertained based on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements.

Deferred tax assets also result where amounts have been fully expensed but future tax deductions are available. No deferred income tax will be recognised from the initial recognition of an asset or liability, excluding a business combination, where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, based on tax rates enacted or substantively enacted at the end of the reporting period. Their measurement also reflects the manner in which management expects to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be used.

**b. Property, Plant and Equipment (PPE)**

PPE, except investment property, is carried at cost less, where applicable, any accumulated depreciation and accumulated impairment losses.

The depreciable amount of all PPE is depreciated over the useful lives of the assets to the association commencing from the time the asset is held ready for use.

Leasehold improvements are amortised over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

Investment property is recorded at fair value, with movements in fair value recorded through the asset revaluation reserve.

GRADUATE WOMEN (WA) INC  
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2014

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

c. **Impairment of Assets**

At the end of each reporting period, the association reviews the carrying values of its tangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the profit or loss.

d. **Employee Benefits**

Provision is made for the association's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits have been measured at the amounts expected to be paid when the liability is settled.

e. **Provisions**

Provisions are recognised when the association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions are measured at the best estimate of the amounts required to settle the obligation at the end of the reporting period.

f. **Cash and Cash Equivalents**

Cash and cash equivalents includes cash on hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of three months or less.

g. **Revenue and Other Income**

Revenue is measured at the fair value of the consideration received or receivable after taking into account any discounts and rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Interest revenue is recognised using the effective interest rate method, which for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

Grant and donation income is recognised when the entity obtains control over the funds, which is generally at the time of receipt.

All revenue is stated net of the amount of goods and services tax (GST).

h. **Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Tax Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the assets and liabilities statement are shown inclusive of GST.

i. **Available for Sale Financial Assets (AFSFAs)**

AFSFAs held are originally recognised at cost, which includes transaction costs. They are subsequently measured at fair value which is equivalent to their market bid price at the end of the reporting period. Movements in fair value are recognised through an equity reserve.

GRADUATE WOMEN (WA) INC  
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2014

	Note	2014 \$	2013 \$
<b>NOTE 2: INCOME</b>			
Subscriptions		5,447	6,295
Donations		10	1,785
Dividends		2,681	2,527
Hire of academic dress		35,409	93,150
Rent received		25,422	24,470
Interest received		1,782	2,412
Social functions		1,233	6,458
Grant received		9,573	2,947
Other income		674	833
		82,231	140,877

	2014 \$	2013 \$
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**NOTE 3: CURRENT INCOME TAX EXPENSE**

**a. Income Tax Expense**

Current tax	-	10,278
Deferred tax	-	-
	-	10,278

**b. Tax Effect Relating to Each Component of Other Comprehensive Income**

*Financial Asset Revaluation*

Before Tax Amount	8,190	11,256
Deferred tax expense	(2,457)	(3,377)
Net of tax amount	5,733	7,879

	2014 \$	2013 \$
<b>NOTE 4: CASH AND CASH EQUIVALENTS</b>		
Cash on hand	100	100
Cash at bank	45,345	95,081
Cash held on Term deposit	12,802	12,383
	58,247	107,564

GRADUATE WOMEN (WA) INC  
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2014

	2014	2013
	\$	\$
<b>NOTE 5: TRADE AND OTHER RECEIVABLES</b>		
CURRENT		
Interest receivable	19	75
Tax refund receivable	7,125	633
	<u>7,144</u>	<u>708</u>
	2014	2013
	\$	\$
<b>NOTE 6: AVAILABLE FOR SALE FINANCIAL ASSETS</b>		
Investments in listed corporations at fair value	56,616	48,426
As at 30 June 2014, the cost of the investment was \$7,196 (2013:\$7,196).		
	2014	2013
	\$	\$
<b>NOTE 7: PROPERTY, PLANT AND EQUIPMENT</b>		
<b>INVESTMENT PROPERTY</b>		
Committee valuation - 2014	1,300,000	1,300,000
	<u>1,300,000</u>	<u>1,300,000</u>
<b>LEASEHOLD IMPROVEMENTS</b>		
At cost	17,591	9,268
Less accumulated depreciation	(5,756)	(5,245)
<b>Total Leasehold Improvements</b>	<u>11,835</u>	<u>4,023</u>
<b>OFFICE EQUIPMENT</b>		
At cost	10,228	5,472
Less accumulated depreciation	(5,082)	(3,870)
<b>Total Office Equipment</b>	<u>5,146</u>	<u>1,602</u>
<b>FURNITURE &amp; FITTINGS</b>		
At cost	2,830	2,954
Less accumulated depreciation	(1,362)	(1,089)
<b>Total Furniture and Fittings</b>	<u>1,468</u>	<u>1,865</u>
<b>ACADEMIC DRESS</b>		
At cost	-	85,941
Less: accumulated impairment	-	(20,000)
Less accumulated depreciation	-	(49,715)
<b>Total Academic Dress</b>	<u>-</u>	<u>16,226</u>
<b>Total property, plant and equipment</b>	<u>1,318,449</u>	<u>1,323,716</u>

GRADUATE WOMEN (WA) INC  
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2014

**NOTE 7: PROPERTY, PLANT AND EQUIPMENT (continued)**

Graduate Women (WA) Inc. owns an investment property at Unit 2, 4 Park Road, Nedlands. In April 2013, the property was appraised by Shellabears in the vicinity of \$1,250,000 to \$1,350,000. At 30 June 2014 the Committee valued the property at \$1,300,000.

The property was acquired prior to 19 September 1985 and is exempt from Capital Gains Tax; accordingly no provision for CGT has been made.

It is Graduate Women's policy to obtain an independent valuation of the property every five years.

**NOTE 8: TRADE AND OTHER PAYABLES**

	Note	2014 \$	2013 \$
CURRENT			
Trade payables		2,824	1,793
Income in advance		60	180
Unspent Grant		-	9,573
		<u>2,884</u>	<u>11,546</u>

**NOTE 9: PROVISIONS FOR INCOME TAX**

	2014 \$	2013 \$
CURRENT LIABILITIES		
Provision for income tax	-	-
	<u>-</u>	<u>-</u>
NON-CURRENT LIABILITIES		
Provision for deferred tax	14,826	12,369
	<u>14,826</u>	<u>12,369</u>

**NOTE 10: OTHER PROVISIONS**

	2014 \$	2013 \$
CURRENT		
Provision for employee benefits	184	6,304
Provision for publication of history of AFUW	-	12,383
	<u>184</u>	<u>18,687</u>

**NOTE 11: OPERATING LEASE COMMITMENTS**

	2014 \$	2013 \$
Non-cancellable operating leases contracted for but not recognised in the financial statements		
Payable – minimum lease payments:		
- Not later than 12 months	2,157	2,157
- Later than 12 months but not later than five years	1,078	3,235
- Later than five years	-	-
	<u>3,235</u>	<u>5,392</u>

GRADUATE WOMEN (WA) INC  
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2014

NOTE 11: OPERATING LEASE COMMITMENTS (continued)	2014	2013
	\$	\$
Receivable – minimum lease receipts:		
- Not later than 12 months	12,500	-
- Later than 12 months but not later than five years	-	-
- Later than five years	-	-
	<u>12,500</u>	<u>-</u>



GRADUATE WOMEN (WA) INC  
COMMITTEE MEMBERS DECLARATION

The Committee Members have determined that Graduate Women (WA) Inc is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the Committee Members the financial report as set out on pages 3 to 12:

1. Presents fairly, in all material respects, the financial position of Graduate Women (WA) Inc as at 30 June 2014 and its performance for the year ended on that date; and
2. At the date of this statement, there are reasonable grounds to believe that Graduate Women (WA) Inc will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:

President .....   
Felicity Farrelly

Treasurer .....   
Alison Hayden

Dated this            day of October 2014

<b>Award</b>	<b>Winner</b>	<b>Eligibility</b>	<b>Degree and University</b>	<b>Topic</b>	<b>Amount Awarded</b>	<b>Purpose</b>
GWW Foundation Scholarship	Kalina Makowiecki	Australian Citizen	PhD, School of Animal Biology UWA	The effect of repetitive transcranial magnetic stimulation on the brain	\$4000	To purchase and ship four enzyme linked immunosorbent assay (ELISA) kits.
GW Foundation Scholarship	Cindy Branch-Smith	Australian Citizen	PhD Edith Cowan University	Exploring and understanding parental experiences and how parents cope with having their child with cystic fibrosis involved in the ARES-CF early surveillance program.	\$4000	Travel to Melbourne, Brisbane and Townsville and contribution towards focus groups with parents who have moved to Melbourne and see support from PhD supervisors who have relocated.
GWWA Mary Walters Bursary - Science	Vanessa Jaitch	Australian Citizen	PhD Murdoch	To advance the conservation of sharks in Indonesian shark fishery by (a) promoting realistic fisheries management based on biological and socio-economic data and b) identifying sustainable livelihood alternatives that will allow fishers to leave	\$3000	The generic analysis of shark tissue samples that have already been collected.

				the fishery.		
GWWA Mary and Elsie Stevens Bursary – Mathematics or Science	Audrey Appudurai	Australian Citizen	PhD Murdoch	An interdisciplinary investigation of the visual ecology and perceptual world of lung fishes, the closest living relative to all terrestrial vertebrates.	\$2000	Art supplies and hire of gallery spaces for exhibitions and public talks that will enhance the quality of the PhD thesis and connect the research to the wider public.
GWWA Jillian Bradshaw Bursary – Humanities	Jessica Moncrieff-Boyd	Australian Citizen	MPsych (Clinical)/PhD combined degree UWA	An investigation of the incidence and experience of Disgust Sensitivity and Self-Disgust in individuals with Anorexia Nervosa: Potential Implications for Insular Dysfunction	\$3000	Accommodation at the University of Exeter to participate in a collaborative project between her PhD project and research being done at Exeter.
GWWA Joyce Riley Bursary – Humanities or Social Sciences	Elizabeth Dumu		PhD Curtin University	An exploration of the diffusion of mobile phones in PNG since their introduction in 2007.	\$2000	Travel and accommodation in PNG to undertake surveys, interviews and focus groups with smallholder families.

Leah Jane Cohen Bursary – Law or Social Justice	Fiona McGaughey	Australian Citizen	PhD, Law UWA	Monitoring human rights from above or below? Exploring the role of non- governmental organisations in monitoring human rights law at a domestic level – international context and Australian case study.	\$2000	2014: Travel to conference in Copenhagen 2015: Travel to observe a session of the UN Committee on the Elimination of Racial Discrimination and interview UN and NGO stakeholders 2016: Travel to Brisbane and Melbourne to disseminate key findings to NGOs at conferences and seminars
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## Graduate Women (WA) Inc Committee

President	Felicity Farrelly
Vice-President	Wendy McCallum
International Relations	
Honorary Treasurer	Alison Hayden
Honorary Secretary	Jenny Jones
Other Committee Members	Lalani Weddikkara, Rhoda Chance, Hope Alexander
(Acting) Newsletter Editor	Jenny Jones

Conveners	
Education (Advocacy)	Felicity Farrelly
Education (Bursary Coordinator)	Kerry Evans
Peace and Human Security	Lalani Weddikkara
Status of Women	<i>Position Vacant</i>
Membership	Felicity Bradshaw

### Representatives, Coordinators & Other Roles

Education Trust Chair	Lyn Abbot
St Catherine's College Council Graduate Women Representative	Ruth Taylor

# Get Involved!

**Website:** <http://graduatewomenwa.org.au>

**Facebook:** *is coming*

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